



Limited

ISO 9001 : 2008

ISO 14001:2015 & OHSAS 18001.2007

CIN No : L32109MH1995PLC091107

February 11, 2019

To,
BSE Limited
25th Floor, PJ Towers,
Dalal Street
Mumbai – 400001
Maharashtra, India

Ref: Suyog Telematics Limited (Scrip Code: 537259)

Sub: Financial Results for the third quarter (Q3) and nine months ended December 31, 2018

Dear Sir,

In compliance with Regulations 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing unaudited standalone financial results for the third quarter (Q3) and nine months ended December 31, 2018 along with Limited review report.

The above financial results have been reviewed by the Audit Committee in its meeting on February 11, 2018 and approved by Board of Directors in its meeting held on February 11, 2018. The Board Meeting commenced at 12.00 noon and concluded at 2:00 PM.

Kindly take a note of the above.

Yours faithfully
For Suyog Telematics Limited


Rahul Kapur
Company Secretary



Encl: As above

SUYOG TELEMATICS LIMITED
CIN No : L32109MH1995PLC091107

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)#	(Unaudited)	(Unaudited)#	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	2,677.91	2,652.12	2,262.87	7,749.73	6,222.20	8,461.04
	b) Other Income	49.30	50.79	52.73	147.75	141.36	237.87
	Total Income	2,727.22	2,702.90	2,315.60	7,897.48	6,363.56	8,698.90
2	Expenses						
	a) Cost of materials consumed	1,085.27	1,012.21	962.05	3,157.93	2,721.68	3,887.24
	b) Employee benefit expenses	149.81	148.67	120.02	437.90	296.75	430.21
	c) Finance costs	168.17	221.09	187.39	556.74	574.71	760.37
	d) Depreciation and amortisation expenses	148.85	142.56	111.11	433.00	320.35	441.62
	e) Revaluation of Inventories	-	-	-	-	-	-
	f) Other expenses	54.80	44.47	59.01	144.64	214.65	786.81
	Total Expenses	1,606.90	1,569.00	1,439.57	4,730.21	4,128.13	6,306.24
3	Profit / (Loss) before exceptional items (1-2)	1,120.32	1,133.90	876.03	3,167.27	2,235.44	2,392.66
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1,120.32	1,133.90	876.03	3,167.27	2,235.44	2,392.66
6	Tax (expense) / benefit	350.72	375.20	256.69	936.93	667.99	544.91
	Current tax						
	Current tax	332.78	167.65	256.69	675.95	546.88	435.40
	Minimum Alternate Tax Credit	-	-	-	-	-	-
	Deferred tax	17.94	207.55	-	260.98	121.11	109.50
7	Net Profit / (Loss) for the period (5-6)	769.59	758.70	619.34	2,230.34	1,567.45	1,847.75
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/ (losses) on defined benefit	-	-	-	-	-	(45.99)
9	Total comprehensive income for the period (net)	769.59	758.70	619.34	2,230.34	1,567.45	1,801.77
10	Paid-up Equity Share Capital (Face value ₹10 per share)	10,154,400	10,154,400	10,154,400	10,154,400	10,154,400	10,154,400
11	Other Equity	NA	NA	NA	NA	NA	NA
12	Earning per share (EPS) (in ₹) (not annualised)						
	i). Basic EPS	7.58	7.47	6.10	21.96	15.44	18.20
	ii). Diluted EPS	7.58	7.47	6.10	21.96	15.44	18.20

Note: # Figures for the quarters ended 31st December 2018 and 31st December 2017, as reported in these financial results, are the balancing figures between the published year to date figures up to the end of the second quarter and nine months ended of the respective period.

Notes:

- The Unaudited Financial Results of Suyog Telematics Limited ('the Company') for the nine months ended 31st December 2018 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 11th February 2019 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Provision for gratuity as per actuarial valuation shall be made at the end of the Financial year.
- GST Returns for the Quarter under review are in Process and to be filed.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date : February, 11th 2019
Place: Mumbai

For Suyog Telematics Limited
For SUYOG TELEMATICS LIMITED

(Shivshankar G Lature)
Managing Director **MANAGING DIRECTOR**
DIN : 02090972



Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
M/s Suyog Telematics Limited**

We have reviewed the accompanying statement of unaudited financial Results of **M/s Suyog Telematics Limited** ("the Company") for the quarter ended 31st December, 2018 and year to date results for the period from 1st April 2018 to 31st December 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.
Chartered Accountants
FRN: 105834W**



over
**Pawan Gattani
Partner
Membership No. 144734**

**Place: Mumbai
Date: 11th February, 2019**