



ISO 9001 : 2008

ISO 14001:2015 & OHSAS 18001.2007

CIN No : L32109MH1995PLC091107

Ref.No

Date:

March 15, 2018

BSE Limited  
25<sup>th</sup> Floor, P.J.Towers  
Mumbai - 400 001

Ref: Suyog Telematics Limited (Scrip Code: 537259)

Sub: Financial results for the quarter and nine months ended December 31, 2017 - Refiling

Dear Sir/ Madam,

In furtherance to financial results filed by our Company dated February 09, 2018 under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015 and your e-mail dated Friday, March 09, 2018 we are hereby refiling the financial results for the quarter and nine months ended December 31, 2017 after making necessary changes to align it with Ind – AS.

Kindly take the same on record.

Thanking you

Yours faithfully  
For Suyog Telematics Limited

A circular blue ink stamp of Suyog Telematics Limited. The text "SUYOG TELEMATICS LIMITED" is written around the perimeter. In the center, there is a signature that appears to be "Rahul Kapur".  
Rahul Kapur  
Company Secretary & Compliance Officer

Suyog Telematics Limited  
CIN No. L32109MH1995PLC091107

Registered Office: 41, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mumbai-400083  
Tel: 022-25795516, Web: www.suyogtelematics.co.in, E-mail Id: investor@suyogtelematics.co.in

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2017

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2,262.87	2,029.57	1,507.23	6,222.20	4,238.63	6,053.75
II	Other income	52.73	45.61	37.76	141.36	205.92	275.15
III	<b>Total Revenue (I + II)</b>	<b>2,315.60</b>	<b>2,075.18</b>	<b>1,544.99</b>	<b>6,363.56</b>	<b>4,444.55</b>	<b>6,328.90</b>
IV	Expenses:						
	Cost of materials consumed	962.05	847.04	31.00	2,721.68	2,044.95	2,658.36
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	120.02	105.42	63.77	296.75	167.52	258.85
	Finance costs	187.39	218.54	88.46	574.71	210.70	490.80
	Depreciation and amortization expense	111.11	106.31	75.68	320.35	206.22	315.97
	Other expenses	59.01	97.11	707.63	214.65	146.88	237.71
	<b>Total expenses</b>	<b>1,439.57</b>	<b>1,374.42</b>	<b>966.54</b>	<b>4,128.13</b>	<b>2,776.27</b>	<b>3,961.69</b>
V	Profit / (Loss) before exceptional items and tax (III - IV)	876.03	700.76	578.45	2,235.43	1,668.28	2,367.21
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V- VI)</b>	<b>876.03</b>	<b>700.76</b>	<b>578.45</b>	<b>2,235.43</b>	<b>1,668.28</b>	<b>2,367.21</b>
VIII	Tax expense:						
	(1) Current tax	256.69	99.18	196.46	546.88	565.91	517.66
	(2) Deferred tax	-	121.11	-	121.11	-	148.63
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>619.34</b>	<b>480.47</b>	<b>381.99</b>	<b>1,567.45</b>	<b>1,102.37</b>	<b>1,700.92</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>619.34</b>	<b>480.47</b>	<b>381.99</b>	<b>1,567.45</b>	<b>1,102.37</b>	<b>1,700.92</b>
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>619.34</b>	<b>480.47</b>	<b>381.99</b>	<b>1,567.45</b>	<b>1,102.37</b>	<b>1,700.92</b>
XVI	Earnings per equity share:						
	(1) Basic	6.10	4.73	3.76	15.44	10.86	16.75
	(2) Diluted	6.10	4.73	3.76	15.44	10.86	16.75

Notes:

- The above unaudited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th February, 2018.
- The Company has first time adopted Indian Accounting Standard (Ind-As) with effect from April 1, 2017. Accordingly the financial results for all the periods mentioned above, except for previous financial year ended March 31, 2017, have been prepared as per IndAS. The result for previous financial year ended March 31, 2017 have been presented as per GAAP.
- The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgments, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalisation of annual financial statements for the year ending on March 31, 2018.
- Reconciliation of profit & Loss for the period of transition from Indian GAPP to the Ind AS for the quarter and nine months ended 31 December, 2016:

Particulars	Quarter Ended	Nine Months
	31-Dec-2016	Ended 31-Dec-2016
	Rs. in Lakhs	Rs. in Lakhs
Net Profit/(loss) for the period as per previous Indian GAAP	381.99	1,102.37
Fair Value of financial liabilities	-	-
<b>Net Profit/(loss) as per Ind-AS</b>	<b>381.99</b>	<b>1,102.37</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive income as per IndAS</b>	<b>381.99</b>	<b>1,102.37</b>

- Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.

CERTIFIED TRUE COPY  
For Suyog Telematics Limited

Date: 9th February, 2018  
Place: Mumbai

Shivshankar Lature  
Managing Director



**Limited Review Report on the Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors**  
**M/s Suyog Telematics Limited**

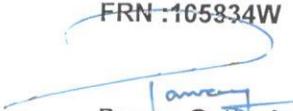
We have reviewed the accompanying statement of unaudited financial Results of **M/s Suyog Telematics Limited** ('the Company') for the quarter and Nine months ended 31<sup>st</sup> December, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the previous year ended 31<sup>st</sup> March, 2017, including reconciliation of profits under Indian Accounting Standard (Ind AS) of the previous year ended 31<sup>st</sup> March 2017 with profits reported under previous GAAP, has reported in the financial results has been approved by the Company's Board but has not been subjected to our review/audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*Provision for Current tax & deferred tax which will be finalized at the year end and GST Compliances for the Month of December 2017 is pending for compliance.*

Based on our review conducted as above, *except as stated in the above para*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS Prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2016 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.  
Chartered Accountants  
FRN : 105834W

  
Pawan Gattani  
Partner  
Membership No.144734



Place: Mumbai  
Date: 9<sup>th</sup> February, 2018