

ISO 9001: 2008

Limited

CIN No : U32109MH1995PLC091107

Ref. No.

Date :

Date: 4th January, 2016

To
Listing Compliance
BSE Limited
P.J.Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 537259

Sub: Submission of Revised Unaudited Financial Statements of the Company along with Limited Review Report

Dear Sir/ Madam,

With reference to the abovementioned subject and your email dated 28th December, 2015, please find enclosed the Revised Financial Statements of the Company along with Limited Review Report for the half year ending 30th September, 2015.

For Suyog Telematics Limited


Shivshankar Lature
(Director)
DIN: 02090972



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LATUR : Suyog Apartment, Behind Deshikendra High School, Signal Camp, Latur - 413 512. Off. : (02382) 243 459, Resi. 243 456 Fax : 252 466

E-mail : sgl@suyogtelematics.com

Website : www.suyogtelematics.co.in

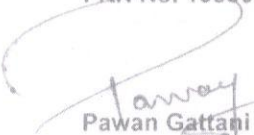
Limited Review Report

Review Report to
The Board of Directors
SUYOG TELEMATICS LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **SUYOG TELEMATICS LIMITED ("the company")** for the half year ended Sep 30, 2015 ("the statement"), being submitted by the Company pursuant to the requirements of Clause 43 of Listing Agreement, except for the disclosures regarding "Public Shareholding" and "Promoters and Promoters Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. These half yearly financial results have been prepared on the basis of the interim financial statement which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We have only traced the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" in the Statement from the disclosure made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance recognition and measurement principles laid down in Accounting Standard notified pursuant to the Companies Act (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) Rule, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants

FRN-No. 105834W


Pawan Gattani
(Partner)

M. No. 144734



Place: Mumbai

Date: November 13, 2015

SUYOG TELEMATICS LIMITED
CIN: L32109MH1995PLC091107

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30th, 2015

SR. NO	PARTICULARS	HALF YEAR ENDED		YEAR ENDED	
		UN-AUDITED	UN-AUDITED	AUDITED	AUDITED
		30-Sep-15	30-Sep-14	31-Mar-15	31-Mar-14
		Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
1	Income from Operations				
(a)	Net Sales / Income From Operations (net of excise duty)	168,422,068	91,027,899	217,121,050	117,156,920
(b)	Other Operating Income	-	-	-	-
	Total Income from Operations (net)	168,422,068	91,027,899	217,121,050	117,156,920
2	Expenses				
(a)	Cost of Materials Consumed	6,840,423	5,277,535	8,206,333	4,775,419
(b)	Purchases of Stock-in-trade	-	-	-	-
(c)	Employee Benefits Expenses	6,793,610	2,260,788	11,415,525	5,206,890
(d)	Depreciation and Amortisation expense	7,742,696	4,307,674	15,001,100	9,492,701
(e)	Other Expenditure	81,869,198	50,601,590	111,820,538	68,020,811
	Total Expenses	103,245,926	62,447,587	146,443,497	87,495,821
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	65,176,142	28,580,312	70,677,554	29,661,099
4	Other Income	120,000	22,274	115,785	14,961
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	65,296,142	28,602,586	70,793,338	29,676,060
6	Finance Costs	6,852,717	7,866,296	16,860,324	14,077,941
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	58,443,425	20,736,290	53,933,015	15,598,119
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	58,443,425	20,736,290	53,933,015	15,598,119
10	Tax Expense	19,848,334	6,966,814	20,194,751	6,328,966
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	38,595,090	13,769,476	33,738,264	9,269,153
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	38,595,090	13,769,476	33,738,264	9,269,153
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	38,595,090	13,769,476	33,738,264	9,269,153
17	Paid-up equity share capital (Face Value - Re. 1/- per Share)	84,620,000	64,620,000	84,620,000	64,620,000
18	Reserve excluding Revaluation Reserves	-	-	-	-
19 (i)	Earnings per share (before extraordinary items) (of Re. 1/- each) (not annualised):				
(a)	Basic	4.56	4.26	2.52	2.25
(b)	Diluted	4.56	4.26	2.52	1.87
(ii)	Earnings per share (after extraordinary items) (of Rs. 1/- each) (not annualised):				
(a)	Basic	4.56	4.26	2.52	2.25
(b)	Diluted	4.56	4.26	2.52	1.87
	(See accompanying note to the financial results)				
	A. Particulars of Shareholding:				
	1. Public Shareholding				
	- Number of Shares	4,262,000	2,262,000	4,262,000	2,262,000
	- Percentage of shareholding	50.37%	35.00%	50.37%	35.00%
	2. Promoters and promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	4,200,000	4,200,000	4,200,000	4,200,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.63%	65.00%	49.63%	65.00%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

Notes:

- The above results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on 13th November, 2015.
- The Statutory Auditors of the Company have carried out an "Limited Review" for the above Financial Results.
- The Company operated in only one segment, hence no segment reporting given.
- The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 2013.
- During the quarter Nil complaints received from the shareholder and the same were resolved during the quarter ended 30th September, 2015.
- Previous period / year's figures have been regrouped / reclassified wherever necessary.
- Pursuant to clause 43 and 43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:



Particulars	Object as per Prospectus (Amount in Rs.)	Actual Utilisation (Amount in Rs.)
Amount Received from IPO	45,300,000	45,300,000
Utilisation of Funds up to September 30, 2015		
Installation of New Roof Top Towers	10,000,000	10,000,000
Installation of new Ground Based Poles	20,000,000	20,000,000
Upgradation & Replacement of existing Towers & Poles	10,000,000	10,000,000
Issue related expenses	5,300,000	5,300,000

FOR SUYOG TELEMATICS LIMITED

Shivshankar Laturu
(Managing Director)
DIN: 02090972



Place : Mumbai
Date : 13th November, 2015

SUYOG TELEMATICS LIMITED CIN: L32109MH1995PLC091107 STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30 th , 2015				
Sl No.	Particulars	HALF YEAR ENDED	YEAR ENDED	
		(UN-AUDITED)	(AUDITED)	
		30-Sep-15	31-Mar-15	
		Amount in Rs.	Amount in Rs.	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	84,620,000		84,620,000
	(b) Reserves and surplus	183,877,760		145,282,669
	Sub-total - Shareholders' funds	268,497,760		229,902,669
2	Non-current liabilities			
	(a) Long-term borrowings	80,965,770		79,643,985
	(b) Deferred tax liabilities (net)	3,382,883		3,171,631
	Sub-total - Non-current liabilities	84,348,653		82,815,616
3	Current liabilities			
	(a) Short-term borrowings	48,475,831		46,598,045
	(b) Trade payables	26,132,543		18,388,452
	(c) Other current liabilities	94,107,012		57,359,148
	Sub-total - Current liabilities	168,715,386		122,345,645
	TOTAL	521,561,800		435,063,930
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	256,015,763		202,518,456
	(b) Capital Work in Progress	17,768,350		22,941,972
	(c) Non - Current Investments	10,832,000		10,832,000
	(d) Long-term loans and advances	32,492,754		33,773,443
	Sub-total - Non-current assets	317,108,867		270,065,872
2	Current assets			
	(b) Inventories	3,654,542		7,923,220
	(c) Trade receivables	45,676,140		26,937,688
	(d) Cash and cash equivalents	4,265,760		2,326,035
	(e) Short-term loans and advances	126,414,135		121,828,916
	(f) Other current assets	24,442,356		5,982,200
	Sub-total - Current assets	204,452,933		164,998,058
	TOTAL	521,561,800		435,063,930

FOR SUYOG TELEMATICS LIMITED

Shivshankar Laturu
(Managing Director)
DIN: 02090972



Place : Mumbai
Date : 13th November, 2015