

March 16, 2021

BSE Limited

Department of Corporate Services
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

**Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Security Name : Suyog Telematics Limited
Security Code : 537259

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you.

Yours faithfully,

For JM Financial Capital Limited



Jigisha Bhanushali
Company Secretary

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Suyog Telematics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JM Financial Capital Limited JM Financial Products Limited JM Financial Services Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
JM Financial Capital Limited^I	24,00,000	23.64%	23.64%
JM Financial Products Limited^I	1,21,725	1.20%	1.20%
JM Financial Services Limited^{II}	26,764	0.26%	0.26%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	25,48,489	25.10%	25.10%
Details of acquisition/(sale)			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/ released by the acquirer			
JM Financial Capital Limited^{III}	(1,47,000)	(1.45%)	(1.45%)
JM Financial Products Limited^{III}	(72,844)	(0.72%)	(0.72%)
JM Financial Services Limited^{III}	(26,764)	(0.26%)	(0.26%)
e) Total (a+b+c+/-d)	(2,46,608)	(2.43%)	(2.43%)

After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer			
JM Financial Capital Limited^{IV}	22,53,000	22.19%	22.19%
JM Financial Products Limited^{IV}	48,881	0.48%	0.48%
JM Financial Services Limited	0	0%	0%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	23,01,881	22.67%	22.67%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Release of encumbrance		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Release of encumbrance shares aggregating more than 2% on March 12, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,01,54,400 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,01,54,400 equity shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,01,54,400 equity shares		

(*) Total share capital/ voting capital are taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- I. These shares were held as collateral to secure the loan sanctioned / given to the borrower(s) as on August 25, 2020.
- II. These shares were held as margin from the clients as on August 25, 2020.
- III. This disclosure is made since the release of encumbrance (gross) on shares exceeded the threshold limit for disclosure on March 12, 2021.
- IV. These shares are held as collateral to secure the loan sanctioned / given to the borrower(s) as on March 12, 2021.

For JM Financial Capital Limited



Jigisha Bhanushali
Company Secretary

Place: Mumbai

Date: March 16, 2021

JM Financial Capital Limited

Corporate Identity Number : U65190MH2015PLC270754

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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